



LUND
UNIVERSITY

Faculty of Social Sciences

SMMV32, The Societal Organisation of Markets, 7.5 credits

Marknaders samhällseliga organisering, 7,5 högskolepoäng

Second Cycle / Avancerad nivå

Details of approval

The syllabus was approved by the board of the Department of Service Management and Service Studies on 2020-01-29 to be valid from 2020-08-31, autumn semester 2020.

General Information

The course is offered as an elective component of the Master of Science (120 credits) programme in Service Management and as a freestanding course in social sciences. The course may be included in a Master's degree of 60 or 120 credits.

Language of instruction: English

Main field of studies

Service Management

Depth of study relative to the degree requirements

A1F, Second cycle, has second-cycle course/s as entry requirements

Learning outcomes

For a Pass on the course, the students shall be able to

Knowledge and understanding

- demonstrate knowledge of theories, methods and analytical approaches within market studies. This is particularly concerned with the connections between consumption, production, exchanges and economic ideas.
- demonstrate a basic understanding of how sociological and anthropological approaches to markets differ from economics research.

Competence and skills

- to some extent apply knowledge from market studies to existing markets
- analyse markets from different perspectives.

Judgement and approach

- understand and assess different explanations and arguments of how markets function and the limitations linked to the different perspectives
- adopt a scholarly approach to the critical and constructive reading of both published texts and fellow students' drafts in the subject of the course.

Course content

Social sciences studies of markets (market studies) is an interdisciplinary research area that approaches the economy from the point of view of economic social and everyday life. Accordingly, markets are understood as actively created and organised forms of exchange which can be explained in relation to the social, cultural, material and historical contexts of individuals and groups.

The structure of the course consists of three modules. Each module consists of lectures and seminars.

Module 1 (1 week): Introduction and the emergence of modern, capitalist markets

Module 2 (2 weeks): Theoretical and empirical approaches to market studies

Module 3 (2 weeks): Application of market studies

The course will enable students to learn about both theoretical and empirical approaches to markets. In addition, the students will be able to apply these approaches to existing markets and connect the literature with academic as well as commercially relevant market analysis.

Course design

The teaching consists of lectures and seminars.

Unless there are valid reasons to the contrary, participation in seminars is compulsory. Students who have been unable to participate due to circumstances such as accidents or sudden illness will be offered the opportunity to compensate for or re-take compulsory components. This also applies to students who have been absent because of duties relating to elected office, e.g. as a student representative.

Assessment

The assessment is based on:

- Active seminar participation (1 credit)
- Presentation of a draft to an individual written assignment (1 credit)
- Individually written assignment (5.5 credits)

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

The grade for a non-passing result is Fail. The student's performance is assessed with reference to the learning outcomes of the course. For the grade of E, the student has demonstrated acceptable results. For the grade of D, the student has demonstrated satisfactory results. For the grade of C, the student has demonstrated good results. For the grade of B, the student has demonstrated very good results. For the grade A, the student has demonstrated excellent results. For the grade of Fail, the student has demonstrated unacceptable results.

For the grade of Pass, the student must have been awarded at least the grade of E for all assessed components. Students who do not meet this requirement are graded Fail.

Module codes 2001 and 2002 are exempted from the grading scale above. The grade for these module codes is Pass or Fail.

For the grade of Pass on the course as a whole, the student must have been awarded at least the grade of E for module code 2003 and the grade of Pass for module codes 2001 and 2002.

At the start of the course, students are informed about the learning outcomes stated in the syllabus and about the grading scale and how it is applied on the course.

Entry requirements

To be admitted to the course, the student must have completed at least 45 credits within the Master of Science (120 credits) programme in Service Management prior to the third semester of the programme, 7.5 credits of which must be from the introductory course of the programme and 7.5 credits from the introductory course specific to the student's specialisation.

Subcourses in SMMV32, The Societal Organisation of Markets

Applies from H20

- 2001 Seminars, 1,0 hp
Grading scale: Fail, Pass
- 2002 Presentation, 1,0 hp
Grading scale: Fail, Pass
- 2003 Individual written assignment, 5,5 hp
Grading scale: Fail, E, D, C, B, A