



LUND
UNIVERSITY

Faculty of Social Sciences

SMMX32, The Societal Organisation of Markets, 7.5 credits

Marknaders samhällliga organisering, 7,5 högskolepoäng

Second Cycle / Avancerad nivå

Details of approval

The syllabus was approved by the board of the Department of Service Management and Service Studies on 2021-02-17 to be valid from 2021-08-30, autumn semester 2021.

General Information

The course is offered as an elective component in the Master's (120 credits) programme in Service Management (SASMA) and as a freestanding course in social sciences. The course may be included in a Master's degree of 60 or 120 credits.

Language of instruction: English

Main field of studies

Service Management

Depth of study relative to the degree requirements

A1N, Second cycle, has only first-cycle course/s as entry requirements

Learning outcomes

For a grade of Pass on the course, the student shall be able to

Knowledge and understanding

- demonstrate knowledge of theories, methods and analytical approaches within market studies. in specific, connections between consumption, production, exchanges and economic ideas, and
- develop a basic understanding of how sociological and anthropological approaches to markets differ from economics.

Competence and skills

- to a certain extent apply knowledge from market studies to existing market cases, and
- analyse markets from plural perspectives.

Judgement and approach

- understand and assess different explanations and arguments about how markets work, including their respective limitations.
- adopt a scholarly approach to the critical and constructive reading of both published texts and fellow students' drafts in the course's subject area.

Course content

The study of markets in social sciences (market studies) is an interdisciplinary research area that analyse economy as a societal and everyday phenomenon. In terms of economic societal and everyday life. Accordingly, markets are analysed as actively created and organised forms of exchange best explained in relation to the social, cultural, material and historical contexts of individuals and groups.

The structure of the course consists of three modules. Each module consists of lectures and seminars.

Module 1 (1 week): Introduction and the emergence of modern, capitalist markets

Module 2 (2 weeks): Theoretical and empirical approaches to market studies

Module 3 (2 weeks): Application of market studies

The course will enable students to learn about both theoretical and empirical approaches to markets. In addition, the students will be able to apply these approaches to existing markets and connect the literature with academic as well as commercially relevant market analysis.

Course design

The teaching consists of lectures and seminars.

Unless there are valid reasons to the contrary, participation in seminars is compulsory. Students who have been unable to participate due to circumstances such as accidents or sudden illness will be offered the opportunity to compensate for or re-take compulsory components. This also applies to students who have been absent because of duties relating to elected office, e.g. as a student representative.

Assessment

The assessment is based on

- Active seminar participation (1 credit)
- Presentation of a draft for the individual written assignment (1 credit)
- Individual written assignment (5.5 credits)

The examiner, in consultation with Disability Support Services, may deviate from the regular form of examination in order to provide a permanently disabled student with a form of examination equivalent to that of a student without a disability.

Subcourses that are part of this course can be found in an appendix at the end of this document.

Grades

Marking scale: Fail, E, D, C, B, A.

The grade for a non-passing result is Fail. The student's performance is assessed on the basis of the learning outcomes for the course. For the grade of E, the student has demonstrated acceptable results. For the grade of D, the student has demonstrated satisfactory results. For the grade of C, the student has demonstrated good results. For the grade of B, the student has demonstrated very good results. For the grade of A, the student has demonstrated excellent results. For the grade of Fail, the student has demonstrated unacceptable results.

For the grade of Pass for the course, the student must have been awarded at least the grade of E for all assessed components. Students who do not meet this requirement receive the grade of Fail.

Module codes 2101 and 2102 are exceptions to the grading scale above. The grades awarded for these module codes are Pass or Fail.

A grade of Pass for the whole course requires the student to obtain at least a grade of E on module code 2103 and a grade of Pass on module codes 2101 and 2102.

At the start of the course, students are informed about the learning outcomes stated in the syllabus and about the grading scale and how it is applied on the course.

Entry requirements

Bachelor's degree that includes at least 180 credits, of which at least 90 credits or equivalent in social sciences, business administration or equivalent. English 6/English B.

Further information

The course may not be included in a qualification together with the Societal Organisation of Markets SMMV32 (7.5 credits).

Subcourses in SMMX32, The Societal Organisation of Markets

Applies from H21

- 2101 Seminars, 1,0 hp
Grading scale: Fail, Pass
- 2102 Presentation, 1,0 hp
Grading scale: Fail, Pass
- 2103 Individual written assignment, 5,5 hp
Grading scale: Fail, E, D, C, B, A